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## Media Release

# **CDW Holding Acquires Biotech Intellectual Property Rights**

- **IPR acquisition is first step in developing a new biotech business**

**Singapore, 24 August 2016** – Mainboard listed CDW Holding Limited (“CDW” and together with its subsidiaries, the “Group”), a Japanese-managed precision components specialist serving the global market, is pleased to announce that it has entered into an Intellectual Property Rights (“IPR”) Assignment Agreement (the “Agreement”) with Meisterbio Co., Limited (“Meisterbio”). Meisterbio is a Japanese corporation involved in research and development, as well as the sales of bioactive compounds for health food and cosmetic applications.

Under the Agreement, CDW Holding will acquire a total of eight IPRs related to the functional use and manufacture of Pterostilbene Glycoside products once their patents are granted, from Meisterbio for a consideration of JPY100 million cash (approximately SG\$1.35 million).

Pterostilbene Glycoside is a functional organic compound which has antioxidant, anti-aging and hair growth benefits, making it applicable to the nutricosmetics and dietary supplement industries. Its key constituent, Pterostilbene, is a phytoalexin compound produced by small berry plants like blueberries, cranberries, lingonberries and grapes to ward off the damage of pathogens such as bacteria or fungi.

Mr Koichi Urano, Chairman and Chief Executive Officer of CDW Holding, said: *“As our traditional business is impacted by rapid technology changes, shorter product life cycles, and a weak global business environment, we have been looking for opportunities to diversify for a while now. We have been identifying businesses with a potential for growth to invest in. The recent difficulties faced by our key Japanese customer underscore the importance and urgency of these efforts and our long term aim is to create new engines of growth.”*

This ownership of the patents is the first step for the Company to develop a new biotech business, which will involve the marketing, manufacturing and sale of Pterostilbene Glycoside as a raw material to shampoo, cosmetics and supplement manufacturers in Japan and overseas.

*“We are excited about the potential of Pterostilbene Glycoside as it gives us an opportunity to build a biotech business. We will be doing more research and development on Pterostilbene Glycoside products with the aim of supplying Pterostilbene Glycoside to customers in the nutricosmetics and dietary supplement industries in Japan and globally. Last but not least, Pterostilbene Glycoside is also potentially applicable for use in pharmaceuticals”,* Mr Urano added.

None of the directors, controlling shareholder or any of their respective associates has any interest, direct or indirect, in the above-mentioned acquisition save through their shareholding (if any) in the Company.

End.

**Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About CDW Holding Limited ([www.cdw-holding.com.hk](http://www.cdw-holding.com.hk))**

CDW Holding Limited (“CDW Holding” or the “Group”) was founded in the early 1990's as a small trading and sourcing company for large Japanese companies in Hong Kong. CDW was successfully admitted to the Official List of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 27 January 2005. The Group is a Japanese-managed precision components specialist serving the global market focusing on the production and supply of niche precision components for mobile communication equipment, gamebox entertainment equipment, consumer and information technology equipment, office equipment and electrical appliances. The Group has grown into a major partner to its customers in Hong Kong, Japan and the PRC and today, has eight factories strategically located in Shanghai, Wuxi and Dongguan in China, and Mie in Japan, employing over 1,600 people.

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**Issued for and on behalf of CDW Holding Limited by Cogent Communications Pte Ltd. For more information, please contact:**

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